

For Immediate Release

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Contact Information

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MHEG to Award Up To \$200,000 in Grants for Affordable Housing

OMAHA - Midwest Housing Equity Group, Inc. (MHEG) announced it will be taking grant applications to award up to \$200,000 in funding for organizations/developers servicing affordable housing. Key criteria includes: a dollar match requirement, maximum grant request is \$25,000 and all proceeds must be spent by December 31, 2012. Both for-profit and non-profit groups are eligible. Eligible uses of the grant can include site improvement projects, deferred maintenance, or health and safety hazard improvements.

The application, along with rules and requirements, is available on MHEG's website: www.mheginc.com. Applications are due no later than August 1, 2012.

All questions regarding the grant process should be directed to Ann Burge, COO/Director of Asset Management for MHEG, at #402-334-8899.

MHEG is a non-profit organization that raises private capital from corporations for the production, rehabilitation and preservation of affordable housing in Iowa, Kansas, Nebraska and Oklahoma. To date, MHEG has invested over \$785 million of equity into affordable rental housing throughout the four-state area. In addition to raising equity, MHEG provides technical assistance to developers, owners and management companies on the development and management of tax credit properties.

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